

A photograph of four diverse individuals (two men and two women) leaning over a raised garden bed on a rooftop. They are focused on tending to several green plants. The background shows a clear blue sky and industrial buildings with rooftop tanks and pipes. The scene is brightly lit, suggesting a sunny day.

Beyond Fundraising

What Charities Are Learning About Reserves, Investments, and Mission Capital

Canada's Fundraising Conference

28 May 2026

Why This Conversation Matters



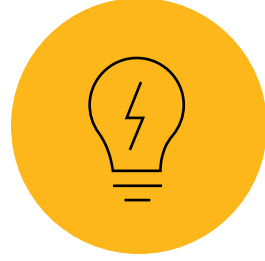
Charitable assets have grown significantly over the past decade.



Pandemic-era cash reserves remain elevated for many organizations.



Financial resilience across the sector remains uneven.



More organizations are asking questions about reserves, investments, and long-term sustainability.

How should fundraising, reserves, and long-term stewardship work together to build more resilient organizations?

How
should
charities
balance:

- Immediate community needs
- Fundraising priorities
- Financial prudence
- Reserve stewardship
- Long-term mission sustainability

Panel Conversation



Tosin Akinwekomi
Chair, Finance
Committee, Visions
of Science



Anand Mahadevan
Executive Director,
CAIS



Sara Krynitzki
Associate CEO,
*Philanthropic
Foundations Canada*

Today's Discussion

- Governance and board decision-making
- Liquidity and risk
- Investment confidence and capacity
- Mission alignment
- Real-world organizational tensions and opportunities

Continuing the Conversation

Rethinking Your Investment Policy Statement:

A discussion resource for boards and leadership teams exploring reserves, governance, liquidity, mission alignment, and long-term stewardship.

<https://torontofoundation.ca/rethinking-your-investment-policy-statement-the-questions-that-matter-most/>

What you'll find in this guide:

- *Purpose & Time Horizon*
- *Risk: What Are We Actually Trying to Avoid?*
- *Liquidity & Cash Flow Reality*
- *Governance & Capacity*
- *Values & Mission Alignment*
- *Asset Mix & Complexity*
- *Fees & Value*
- *Roles & Responsibilities*
- *Triggers for Review*
- *Tips for Using This Guide*
- *Download this guide*

Closing Reflection

What role should reserves, investments, and long-term capital play in helping charities sustain mission over time?

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