
ICANN86 | Prep Week – Finance and Planning Update
Wednesday, May 20, 2026 – 20:00 to 21:00 CEST

KELLY MEDINA

Hello and welcome to the ICANN86 Prep Week Planning and Finance Update. My name is Kelly Medina and I am a Participation Manager for this session. Please note that this session is being recorded and is governed by the ICANN Community Participation Code of Conduct, the ICANN Expected Standards of Behavior, and the ICANN Community Anti-Harassment Policy.

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Today's agenda will include the Fiscal Year 2026 financial update, ICANN's investment policy overview, the ICANN Fiscal Year 2027

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budget, and the ICANN Fiscal Year 2027 to 2031 operating and financial plan and ICANN fiscal year 27 operating plan, a strategy review process update, the fiscal year 2028 planning preliminary timeline, and we have a lot of time for Q&A at the end of the session. I will now hand over the presentation to Kirsten.

KIRSTEN CROWNHART

Thank you, Kelly. This is Kirsten Crownhart from the finance area. If we can move to the next slide, please. I will begin the fiscal year 26 financial update. So, for the first 10 months of this fiscal year, July through April, financials are strong compared to the budget and to prior year. Strong financials means that we have achieved higher funding than planned, while expenses are consistent or even lower than budget.

The fiscal year 26 expenses for ICANN operations is projected to be lower than funding, which will result in a surplus for this fiscal year. As well, all the fiscal year 26 expense forecasts for both the 2026 round and the grant program are very well aligned to their budget.

Next slide, please. Here we will see the total ICANN expenses by segment for the full year, so this also includes our forecast. As you can see, operations is forecasted to spend between \$148 to \$151 million. New gTLD program in whole is close to budget at \$35, and the grant program in total at \$7 million, which does include \$5 million of grant award disbursement. Therefore, the total of expenses is a range of \$190 to \$193 million.

Next slide, please. We will look at the funding status. So, funding remains strong. This year actuals of \$143 million versus a plan of \$126 million and last year \$129 million for the first 10 months of this fiscal year. We are doing a strong performance mainly driven by transactions and then there's also a full year of fee increases. in this fiscal year.

So, then you can see the ranges of our projected funding for the full year. So, we are projected to be over budget with an expectation of \$169 to \$172 million for the year versus last year as well at \$155 million.

Next slide, please, will be the expenses, and this is just for the operations segment at ICANN. But as you can see, expenses are trending slightly under budget for the first 10 months, and this is really driven by slightly lower headcount than planned versus budget. Our plan is to end the year somewhere between \$148 million to \$151 million, which is right on our expected budget.

Next slide, please. I will look and speak to the 2026 round in particular and how we're doing. This slide is a general overview of the entire program, trying to give a visual implementation through April has spent 63 million. There are still some developments of application portals to be done as well as name collision activities that were planned as part of the implementation budget, and those activities will continue. So far, what we're calling processing budget, which is really the applicant support program, as well as a

lot of readiness activities for preparing ICANN systems for more TLDs.

To date, \$6 million has been spent on those programs. And then we have the Registry Service Provider Evaluation Program, which has spent to date \$3.2 million, slightly under budget, both from doing some technical evaluations in-house and fewer applications in the first window, but the RSP Evaluation Program is also open again with the entire 2026 round. Thank you.

The next slide is just a breakdown more of the implementation expenses to date. We are still anticipating to spend the \$7 million of underrun to date based on other activities such as the TAMs and the name collision. It's just a timing of when those activities could take place. So, we are still planning to hit the \$70 million, and work continues, and the window has opened April 30th and will remain open until August 12th.

Thank you. This concludes my section and now I will hand it over to Alex.

ALEX MORSHED

Thank you, Kirsten. Can everybody hear me? Okay, thank you. So, I will go over an investment policy update specifically as it pertains to our reserve fund and the supplemental fund for implementation of community recommendations. If we can move on to the next slide.

So, the two funds that I just mentioned are highlighted here. This consists of ICANN's total funds under management as of April 30th. And we're boxing the supplemental fund for community recommendations, which is now known as the project fund and the reserve fund here with the current balances.

If we can move on to the next slide, I'll provide some more details. So, in December of 2025, as part of ICANN's draft plans proposed for public comment, we included the following proposals. One was related to, as I mentioned, the SFICR, as we affectionately call it, which stands for the Supplemental Fund for Implementation of Community Recommendations.

The proposal was to convert this to a project fund by expanding the scope of the SFICR to fund any qualifying project, whereas now as it's currently or as it was currently established, the projects that could use SFICR funding were resulting from board-approved community recommendations.

And then the next proposal was regarding the reserve fund. The investment policy establishes a minimum balance for it, but the proposal was to go further and to establish a target and maximum values for the fund as well. That would be higher than the minimum balance, which is 12 months of operating expenses.

So, based on the public comments that we received, it was generally understood the rationale for wanting to increase the scope of the SFICR. And there were some questions about what would qualify for a project and also the community wanted

assurances, that there would be proper oversight of the use of the fund, which I'll come back to.

And then on the reserve fund, there was no real consensus for a target or maximum level, but there was general concern that the balance of the reserve fund shouldn't be too high. So, if we can move on to the next slide, we'll get on to the outcomes. So, earlier this month, the board approved expanding the scope of this SFICR to become the project fund.

ICANN is in the process of defining that what would be the criteria for project eligibility. But for the most part, we're expecting the criteria to be essentially what was governed the SFICR project in that the projects are large and did not fit within the operating budget of the fiscal year, but obviously with the expanded scope to fund other qualifying projects such as IT or infrastructure improvements.

As with the SFICR, any use of the project fund will need approval from the board, and the community will have opportunities to opine on the project fund activities through the annual budget process. The reserve fund, the board approved a 16-month target and 21-month maximum, and those are monthly amounts based on the budgeted level of expenses of the most current fiscal year.

Setting a maximum supports the concern that was brought up that the balance of the reserve fund shouldn't be too high. If it crosses the maximum, those funds can be reallocated to the project fund,

for example. And then setting a target will help ICANN maintain that appropriate balance between the minimum and maximum.

So, I will pause there. If there aren't any questions, I can move on to the FY27 budget. Yes. And feel free.

ANNE AIKMAN-SCALESE

Thank you so much, Alex. Just one question related to the project fund eligibility criteria. Will those, after they're drafted, be published for comment?

ALEX MORSHED

We weren't planning to post them for public comment, but they will be posted online. The speaker criteria is currently online and we can share that. I take that back. So, we'll publish this soon, but, yeah, Xavier, go ahead.

XAVIER CALVEZ

Just to add that, considering the demands of carrying out a public comment process, pragmatically, we may want to address your point, Anne, about the desire to have the public visibility to it is to insert the criteria, maybe on an ongoing basis, in the annual fiscal year plans that are published every year because that also will contain, in the future, any project that is anticipated or planned or proposed to be funded by that project fund.

Should be ideally inserted in the annual plans that are the subject of public comment, as most of you know between December and February every year.

So, we can and probably should make a note of that and the team will evaluate that to put those criteria into that document because then it provides the criteria along with the proposed potential usage of a project that would be suggested to be funded by that and then the criteria are there at the same time, And that gives also the opportunity for everyone to comment on those criteria at the same time. So that may be not creating a separate process but nonetheless to your point enabling public visibility on the on the criteria.

ANNE AIKMAN-SCALESE

Thank you so much. Just a quick follow-up. The reason I mention it is because in the review of reviews, CCG, there was at one point a suggestion that if we had issues with respect to the cost of conducting a proposed and Board-approved review process that the project fund should potentially be eligible to access in order to conduct that review since we've had problems in the past with reviews being very expensive and lengthy. And so, I guess what I'm trying to understand is whether eligibility criteria will be inclusive with respect to a board approved review. Thanks.

XAVIER CALVEZ

Thank you. If I can quickly follow up on that. I agree and I understand what you're referring to, and we have been discussing this point of the project fund would be a very good candidate to help fund something like a review like this, which is not an annual recurring expense, but it's Board-approved and it's a community driven activity.

So, it fits perfectly in quotes with the scope, or at least the idea of why we would have this fund and what type of projects it could fund. So, I think the criteria need to be able to reflect that possibility. But to your point, this is exactly a perfect example of a project that's significant, community-driven, potentially multi-year, and therefore difficult to fund within our ongoing operations.

But if we have the project fund enabling us to fund the project for its entire duration, then that's a perfect use of that. And that's a little bit the mindset behind the creation of the project fund a few years ago. So, I agree with you and the criteria should be able to reflect that. And in the criteria, by the way, we can even offer example of use cases that would list that among other things to make it very explicit.

ALEX MORSHED

Yeah, I would say, just to follow up on that, that the review of the reviews of any activity would have been basically been able to be funded by the SFICR, and therefore we would continue to fund initiatives that are as a result of community recommendations. So,

this would just expand, the criteria would just expand the scope.
Yes, Irina, go ahead.

KELLY MEDINA Irina, you may go ahead and unmute.

IRINA DANELIA Thank you. I have a question regarding the previous part of the presentation on 10 months expenditures. If you may return to the slide, the expenditures of 2026.

ALEX MORSHED This slide, Irina?

IRINA DANELIA Before. I think the very first. Oh, yeah.

ALEX MORSHED Maybe before a few slides.

IRINA DANELIA No. I think it was in the very beginning. Maybe on the funds.

ALEX MORSHED Yeah, this one?

IRINA DANIELIA

On the Grant Program. Yeah, thank you. It mentioned that it includes 5 million in grantee disbursements. Could you elaborate a little bit more? What does it mean?

KIRSTEN CROWNHART

Hi. So, the grant program, the first cycle launched, I think it was May of 2024. And within that first cycle, the plan was to award around \$10 million as the first grantee awards given out. So, the first cycle occurred, there was people selected for the grants through the process, and then \$10 million is the first cycle of which \$5 million to date has been awarded to the grantees for their specific projects.

IRINA DANIELIA

Okay, got it. Thank you.

KELLY MEDINA

Thank you. Are there any additional questions? Okay, I'm not seeing any more questions. Let me just move it to the next section.

ALEX MORSHED

Thank you, Kelly. So now this will be just an overview of the FY27 budget. So, this is the budget that will start, July 1st was recently approved by the Board. So, we can go to the next slide. So, as Kirsten mentioned, the ICANN operations financial projections for FY26 continue to be strong, driven by the fact that we have stable

expenses and higher than planned funding from domain name registrations.

And as a result of reassessing our funding forecast, the adopted budget has funding that is \$165 million, which is \$4 million higher than what the draft budget included. And based on our understanding of inflation and other macroeconomic trends, there's no fee increase planned for FY27. However, future increases will be assessed at a later date, which I'll get into in a couple slides. The expense budget remains at \$161 million, and so this \$4 million surplus is planned to be a contribution to the project fund that is pending Board approval at the conclusion of FY27, assuming that this surplus remains.

For the 2026 round, the application window opened really recently on April 30th, and the budget assumes 2,000 applications will be received and we will update our forecasts as we learn more when the round closes or the application window closes. And in FY27, the grant program is expected to complete the first cycle of grant awards, and based on the findings of our internal reviews, where we are designing the next steps of the program.

Next slide please. So here is a look at our funding for the past few years in FY26 actuals, sorry FY25 actuals and the '26 forecasts you can see the impact of the fee increases which went into effect on in January 2025 for registries and July 2025 for registrars.

We are not assuming in FY27 security, stability, and resiliency contributions, but you can see the growth that we have in FY26 is

much more than just the impact of the fee increase. We're also seeing quite a large volume of domain name registrations and we're building in a little bit of conservatism in the FY27 budget because these have been highs in many cases for the domain name transactions.

We can move on to the next slide. So, some of the assumptions and risks behind our funding assumptions were, as I mentioned, assuming that our funding projections are achievable and conservatively projected, given the following. In the macroeconomic sense, there is stable inflation and stable growth for gross domestic product or GDP across the world.

And then for ICANN specifically, we're using the base case funding scenario, which means a stable number of contracted parties. The same per unit fees that we have for registries and registrars and a moderate level of growth in the next five years. So, about one point seven average growth rate or CAGR. And like I mentioned, we're not assuming SSR contributions.

The risks are economic downturn. There could be a financial market crisis, inflation war. We have not seen any impact so far with the crisis in the Middle East. That could change. So, these would impact potentially ICANN's funding and for sure our investment holdings.

Next slide, please. So, here is a five-year financial projection starting with funding. And we also have our cash expenses for those years projected as well. And if we look under the cash

expenses, we've included in the assumed inflationary portion of expenses for those years versus the previous year.

And because of the assumed inflation on our costs, we are anticipating needing some kind of adjustment to our funding. So, most likely in the form of a fee increase, that this would begin how we modeled it here in FY29, at least to begin. And again, because this assumes a very modest growth in funding, as we've seen more historically versus recently, and also continuous inflation on our costs, which we've been saying throughout the past several years.

I'll also note that this table does not assume any impact from New gTLD delegations from the 2026 round. Those are at this point assumed to be cost neutral, so any increase in funding would be offset by a proportional increase in expenses related to managing those TLDs.

All right, we can move on to the next slide. So, this is a total ICANN overview of the FY27 budget, starting with funds under management at the top. Under that we have funds collected, as I mentioned, ICANN operations with \$165 million in funding, the New gTLD program collecting \$384 million due to the application fees, and this is net of refunds that may be issued.

And then we have the expenses across the different segments and the ending funds under management with the headcount or FTEs full-time equivalents by segment broken out under the table. All right, I think, oh yeah, one more.

So, this is a closer look at ICANN operations, the FY27 budget versus the '26 forecast mentioned to the difference in funding from the draft budget to the adopted budget. So, we have 165 versus where we're projecting to end up, FY26, around 169, potentially more. Funding in personnel in FY27 is higher as it includes some inflationary increases and also higher full-time equivalents.

The budget also includes increases to reflect current rate of expenses and also increases in internal audit data escrow type expenses as well. We've added depreciation and other items to our view to have a more complete view of operating expenses and then backing that out later and adding capital to then show a proxy for cash expenses.

And then the free cash flow, which is, as I mentioned, the surplus in FY27 of that \$4 million resulting from the increased funding assumption. And then we also have a surplus projected in FY26. All right. I believe this is my last slide. And yes, go ahead if you have a question.

ANNE AIKMAN-SCALESE

Yeah, thank you, Alex. The increase in full-time employees that's shown just from 87 to 93, is that because we currently have unfilled positions or is it new positions related to the gTLD program or could you give a little more background on that?

ALEX MORSHED

Yeah, the 93 and the 87, those are dollars. The actual positions are that to use for ICANN operations are the last row of this table, and it is mostly because of unfilled positions. In FY26 we were essentially under budget and personnel because we haven't filled the positions that we thought we would.

And so, this is basically getting us to that level, basically filling those positions. And then, on the 2026 round slide, this is just operations, on the 2026 round slide, a lot of new positions have gone there and we're essentially at budget in terms of positions on the 2026 round.

ANNE AIKMAN-SCALESE

Thanks.

ALEX MORSHED

Irina has a question in the chat which I can read out loud. "Pre-cash flow forecast for FY26 is \$18 to \$21 million." Yeah, \$4 million is planned for the private fund that's in FY27, is the plan for that... At the conclusion of FY26, we will make a proposal to the Board for what to do with the FY26 forecast, which, as we're showing here, we're expecting to be about \$20 million.

The project fund is a good candidate for that because the reserve fund right now is right around its target level. But yeah, we'll consider that with the Board. And obviously, there will be a published resolution for that. Yes, Anne, feel free.

ANNE AIKMAN-SCALESE

Thank you. I'm assuming that, of course, for our '26 budget, that Oman is budgeted at an in-person meeting. As we all know, there were numerous issues with the Doha airport in March in relation to Mumbai meeting, I'm assuming that a lot of the travel to Oman will be going through Doha and there's some airspace issues potentially arising over there. I'm just wondering, do we have contingency plans?

ALEX MORSHED

Xavier, feel free.

XAVIER CHALVEZ

Yeah, thank you. So, this is conditions and circumstances to your point of the current conflict in the Middle East that the organization, including the Board, is carefully looking at and in monitoring. At the moment, so you mentioned '26 and just from a fiscal year standpoint, this is in '27 for us, meaning that the meeting in October falls in the FY27 fiscal year.

And the plan continues to use Oman as the assumption that we've used from a budgeting standpoint and forecasting standpoint. And there always is in the budget for any fiscal year, a contingency, meaning a set of expenses, approved expenses that is unallocated to any specific topic, providing flexibility to the organization to react to events like this, for example.

So, should there be higher cost as a result of that meeting or change in the meeting location, et cetera, for any given reason, we have

that flexibility in the budget and are able to use that flexibility to cover for those costs. Thank you.

ANNE AIKMAN-SCALESE

Thank you.

ALEX MORSHED

There's another question in the chat. "What is the level of flexibility apart from contingencies built into the budget to absorb unanticipated needs in this environment of rapidly evolving DNS and emerging technologies?"

I can start. Every department's budget is flexible in a sense that we can absorb things that come up. But our contingency for the past several years has been more than enough to cover unanticipated or unplanned activities. So, in my opinion, is the flexibility good enough? I would say so, but Xavier, feel free to add.

XAVIER CHALVEZ

No, the only thing I was going to add, and I was just typing it in the chat, is that in addition to what Alex just said in this, set of expenses unallocated to anything budgeted for, which is the contingency. We also try to be conservative in the way we plan for our funding so that we would always collect a bit more funding than we plan for, and that gives us a little bit more flexibility as well, should that actually occur.

KELLY MEDINA

Thank you, Alex. I am not seeing any more questions, so we will go ahead and transition to the next section with Margaret.

MARGARET BENAVIDES

Thank you, everyone, and thank you for your questions. Please feel free to keep them coming. It's great to have this engagement with you. So, with any further ado, my name is Margaret Benavides. I'm the planning manager at ICANN, and I'm going to go through the ICANN FY27-31 operating financial plan, as well as the ICANN FY27 operating plan.

So, as you can see here, this goes through the annual operating plan and budget process and timeline. It is quite extensive. It starts with the community-led planning prioritization process, which is where we evaluate and prioritize Board-approved implementation work. They are community members who are nominated by their stakeholder groups and supported by the planning team to do this process. And they are on standby as there are Board-approved implementation work. We kind of will convene the group together to make sure that they are reviewing that work and prioritizing it effectively.

As you can see, the committee also is involved during the public comment, which starts in December. They reviewed the draft plans. So, they reviewed the draft FY27 plans from December to February. And there was a summary report that was published April 2nd. There were actually two public comments that were out,

the ICANN and IANA operating plans and budgets, as well as the PTI operating plan and budget for FY27.

We made some revisions post the public comment, and all of those changes were posted and listed in a published highlights document. We also presented those revised plans to the BFC as well as the community in April. And the ICANN Board just recently met in May to review the ICANN and IANA plans for adoption, which they did adopt. And subject to the empowered community process, the fiscal year will start July 1 of 2026.

Next slide, please. Okay, as you can see here, this reviews the two public comments that were out, the ICANN operating and financial plan and the IANA operating plan and budget, as well as the PTI FY27 operating plan and budget. So, two public comments.

The PTI public. I'm sorry, the PTI board adopted the PTI FY27 operating plan and budget in April, and then the ICANN board adopted the ICANN and IANA plans May 3rd. So, as you can see, these plans are bylaw mandated, and you can see what the plans are that are bylaw mandated on the right.

Next slide, please. So, this provides an overview of the changes from the adopted plans to the draft or from the draft to the adopted. So, the most significant changes that were made were the funding forecast base case funding and five-year projections increased from 161 million to 165 million with no changes to the expenses. Then again this is for the FY27 plans.

Also, based on the public comments, to increase clarity to the plans, there were text changes that were made, as you can see here, to the planning assumptions area, to some of the strategic initiatives. We added some linkage to the headcount and expense by service group sheet to help further clarify how the expenses are broken down.

There were some changes made to add alt text or alternative text to the IANA operating plan and budget. And we also added an infographic based on some conversations we had had with a community group to better explain the segments and their sources of funding. So, that all came from the public comments and we appreciate everyone's engagement with this as we continue on to hear your thoughts.

Next slide, please. So, as stated earlier, we are almost at the end of the planning process with the actual adoption having been made May 3rd. And then now we are in the empowered community period that runs from May 11th through June 8th. And those letters have been posted.

Assuming no rejections, the fiscal year will start on July 1. And again, we really appreciate the community's input and engagement through the process. Obviously, it's very involved, and we do really also appreciate meeting with you all. So if you ever want to engage with us separately, please let us know. And feel free to reach out at planning@icann.org. Okay. Thank you.

Next slide, please. With that, I will turn over to Becky Nash, who will go over the strategy review process with everyone. Thanks.

BECKY NASH

Thank you very much, Margaret. Hello, everyone. This is Becky Nash from ICANN Org Planning. I would just like to provide a short overview of the strategy review process. Next slide, please. So, during the years of an adopted strategic plan, we have a strategy review program that we launched in February of 2026.

And the purpose of this program is to strengthen ICANN's agility and adaptability by systematically reviewing both ICANN's external environment and ICANN's internal capabilities. And I'd like to thank all the community members that did participate in sessions. The program provides a structured way to assess whether the current adopted strategic plan for FY26 through '30 remains aligned with current realities in the macro environmental landscape and with our internal capabilities.

This process is overseen by the board's strategic planning committee on behalf of the ICANN Board. And the review concludes with a recommendation from the Board Strategic Planning Committee to the Board on whether any updates to the adopted strategic plan are needed to reflect any changes in the external environment or internal capabilities.

We do have information on our ICANN Annual Strategy Review Program web page. And again, we did hold six interactive sessions

with community members, mostly around ICANN85, and we really want to thank all of you that participated in this program.

So, next slide please. For context, we would just like to highlight that ICANN's bylaws provide for a five-year strategic planning cycle. So, once the strategic plan is gone through public comment, adopted by the Board, and gone through empowered community, we then move into the year in which the plans are in effect. And currently, that's for FY26 through '30.

Then we have three opportunities during this five-year cycle to hear from the community and to hear from the organization and have research opportunities to see if there are any macroeconomic and or any technological emerging trends that would have an impact on our current adopted plan.

So, that is the work that we're doing at this time, but we just would like to highlight that we have three of these reviews for in calendar year '26, '27, and '28. And then when we get into calendar year 2029, that's when the Board will start the initiation of the development of the next strategic planning cycle for FY31 through 35. And this just gives you a view of the overall strategic planning cycle.

Next slide, please. So, that is the update on the strategy review process. And now, I'm just going to give a short preview on what's to come for the FY28 operating plan and budget planning process.

So, if we go to the next slide. This provides a very high-level tentative timeline for the operating plan and budget process. And we did hear in this webinar all about the FY27 operating plan and budget process that is currently moving towards the end of the cycle in the empowered community process. And should there be no petition, will be raised during that process, it'll be ready to go in effect for FY27.

But now we're already looking ahead for FY28. So, we would just like to highlight the key steps in the process. The timeline remains relatively similar to our previous cycle, where we are looking at the planning prioritization process. At this time, we will report out whether there are any Board-adopted implementation project activities to be prioritized by this community-led process.

Then we will move into what we call the kickoff or the pre-development stage, which really runs from July through August. And then we move into the development of the plans, and that all takes place in this calendar year 2026 by December. And then we anticipate posting the plans for public comment in December, and having a more than 60-day public comment period is our standard, accounting for the timing of the year, and that should run from December 2026 through February 2027.

And then we move into the analysis of the public comments and the report out, and any revisions to the draft plans would take place in the April time frame and then we move into the adoption by the ICANN board and then the empowered community process. And

that gives just a short overview of what's to come as we prepare for the next annual cycle of the operating plan and budget.

On the next slide, we just have a short overview of the Community-led Planning Prioritization Group. We just would like to highlight that the community-led planning prioritization process is a step during the consultation phase of the draft plan development. So, it's the very first step in the planning process.

And the purpose of this planning prioritization group is to ensure that all of ICANN can collaborate efficiently and effectively as part of developing future operating plan and budgets. And the members of the planning prioritization group and the alternative members are nominated by the SO and AC leaders.

And should there be any Board-approved implementation work that needs to be taken into consideration when developing the detailed work plans and resource allocation to those activities that are currently adopted and should be planned in the upcoming operating plan and budget, this group will meet to prioritize these activities.

There are also opportunities mid-year when there are Board decisions about community recommendations that are adopted and ready for implementation. And the Board will direct the planning prioritization step to happen as well. So, we did have an instance of that during this most recent calendar year, and we will

keep the community updated about progression of any of these community recommendations that need to be prioritized.

And we have a link to that wiki space where we describe this community-led planning prioritization process, and we want to thank all the members in the SO and AC leadership for nominating members to this group.

And if we go to the next slide, we now are at the time for Q&A. So, I will pass this back to Kelly Medina, who will moderate our Q&A. Thank you.

KELLY MEDINA

Thank you, Becky. This is Kelly Medina speaking for the record. We have about 10 minutes for Q&A. If you would like to speak, please raise your hand in Zoom. We would love to take any questions on any part of our presentation today. You may also input your question into the chat if you would like us to read them out loud.

I will just pause for a moment to see if there are any questions. Okay, I'm not seeing any questions in the Zoom room. I would like to also send a reminder here that if there are any questions that any of the community members have after this presentation or any point, we always welcome questions to be sent to our planning@icann.org inbox. So, we welcome if you would have anything to follow up on, we will take those questions there.

Additionally, we have several ways that community members can participate in the planning process and stay up to date on future

information. That includes our wiki page which I have linked in the chat. Additionally, we do have an email distribution list that you can subscribe to, the community-finance@icann.org email list. If you just email that email with the word subscribe, you can register to be on that distribution list and we email updates via that list as well.

So I think at this time, thank you, Cheryl, for clarifying everything's very clear. We can go ahead and wrap up our session. I would like to thank the speakers for joining us today. And we can go ahead and stop the recording.

BECKY NASH

Thank you for attending, everyone.

[END OF TRANSCRIPTION]